



NEWS RELEASE

For immediate release

Contact: Phil Foley  
44 (0) 20 7090 1702

**Newline Group Announces New Financial Institutions Senior Underwriter**

London –September 1, 2011 – Newline Group, a division of OdysseyRe, announced today that Neil Beaton has joined Newline as the Senior Underwriter responsible for all Financial Institutions underwriting.

Phil Foley, Chief Underwriting Officer for Newline, commented “We are delighted to announce Neil’s appointment to lead one of our core business segments. Neil brings 15 years of knowledge and experience to this key role.”

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Newline Group is a market leading specialty insurer headquartered in London, operating through two underwriting platforms: Newline Syndicate 1218 at Lloyds, and Newline Insurance Company Limited. Newline Group writes business in more than 79 countries around the world from four underwriting centers in London, Manchester, Singapore and Melbourne.