

NEWS RELEASE

For immediate release

Contact: Phil Foley

44 (0) 20 7090 1702

Newline Australia appoints Tony Bainbridge as Medical Malpractice Underwriter

London – February 18, 2013 – Newline Group, a unit of Odyssey Re Holdings Corp., announced today that Tony Bainbridge has been appointed as Medical Malpractice Underwriting Manager for Newline Australia Insurance Pty. Ltd.

Phil Foley, Chief Underwriting Officer for Newline Group, commented "We are delighted to announce that Tony is joining our Australian operation. Tony's experience and understanding of the Australian market will add significant value to the Group's underwriting capabilities."

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Newline Australia Insurance Pty. Ltd. is a wholly-owned subsidiary of Newline Holdings UK Limited. Newline Australia is 100% secured by Newline Syndicate 1218 at Lloyd's. Lloyd's security is rated "A+" by Standard and Poor's.

Newline Group is a market leading specialty insurer headquartered in London, operating through two underwriting platforms: Newline Syndicate 1218 at Lloyd's, and Newline Insurance Company Limited. Newline Group writes business in more than 79 countries around the world from four underwriting centers in London, Manchester, Singapore and Melbourne.