

Marine Equipment

HIGHLY RATED



Standard & Poor's
Lloyd's Market Rating
Newline Syndicate 1218



A.M. Best
Lloyd's Market Rating
Newline Insurance Company

COVERAGE

Worldwide

CAPACITY

USD 10,000,000 capacity
(or equivalent in other currencies)

**Primary, Excess,
Co-insurance and
Reinsurance**

Newline Group is headquartered in London and operates through three underwriting platforms, Newline Syndicate 1218 at Lloyd's, Newline Insurance Company Limited and Newline Europe Versicherung AG. Newline Syndicate 1218 also operates through Lloyd's representative office in Mexico City, operates service companies in Australia, Canada, Malaysia and Singapore and has an underwriting division within Lloyd's Insurance Company (China) Limited. Newline Insurance Company Limited has a UK regional office in Leeds and a branch office in Cologne, Germany.

We will work with you to meet your clients' needs. Our ability to serve policyholders is backed by strong financial ratings and superior underwriting and claims expertise.

With an internationally recognised underwriting team, we have the knowledge and experience to meet the challenging demands of customers, offering tailored coverage, competitive pricing and significant capacity.

Newline Group underwrites a broad range of equipment, providing a specialist product to cater for the sophisticated technical needs of the onshore, subsea and offshore industry. We cater for all manner of equipment in transit, storage and whilst in use. Coverage is offered on an 'All Risks' physical loss or damage basis for both owned and leased equipment.

We offer products to a broad base of customers, from the smallest specialised companies to multi-billion dollar operations, including:

- Contractors
- Operators
- Surveyors and Researchers
- Subsea Specialists
- Manufacturers and Suppliers
- Transporters

Our equipment capacity is USD 10,000,000 (or the equivalent in other currencies) any one loss, offered on a primary, excess and / or co-insurance basis.

The header image is a collage of three photographs. The leftmost photo shows a port with many colorful shipping containers stacked on a ship. The middle photo shows a large offshore oil or gas platform in the middle of the ocean. The rightmost photo shows a close-up of industrial equipment, possibly a crane or part of a platform, with yellow and white structures.

Marine Equipment

PRODUCTS

Our risk appetite and high level of professional service will deliver tailored solutions for your clients.

We have particular experience in, but not limited to:

Subsea Equipment

- Remotely operated vehicles (ROVs), work class and observation class
- Autonomous underwater vehicles (AUVs)
- Trenchers
- Ploughs
- Trees and BOPS
- Oceanic Survey Equipment
- Seismic Sensors and associated equipment

Cargo

- Cargo coverage is also available (please see separate factsheet)

Top-Side Equipment

- Compressors
- Generators
- Gas Meters
- Pumps
- Heaters
- Separators
- Cranes, A-Frames, LARS and winches
- Air Saturation Diving systems
- Topsides tools and accessories

Onshore Equipment

- Compressors
- Generators
- Pumps
- Cranes
- Vehicles
- Chemical Tanks
- Associated tools and accessories

CONTACT US

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